

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: SIBLEY
Local Government Number: 72G671

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SIBLEY URBAN RENEWAL	72001	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:		Amount of 07-01-2013 Cash Balance Restricted for LMI
	-27,387	0

TIF Revenue:	296,333
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	296,333

Rebate Expenditures:	1,164
Non-Rebate Expenditures:	251,275
Returned to County Treasurer:	0
Total Expenditures:	252,439

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:		Amount of 06-30-2014 Cash Balance Restricted for LMI
	16,507	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -268,946

Urban Renewal Area Data Collection

Local Government Name: SIBLEY (72G671)
 Urban Renewal Area: SIBLEY URBAN RENEWAL
 UR Area Number: 72001
 UR Area Creation Date: 12/1993
 UR Area Purpose: Conservation, rehabilitation, development and redevelopment for revitalization and economic development in areas of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SIBLEY CITY/SIBLEY-OCHEYEDAN SCH/SIBLEY UR INCREM	72047	72048	8,859,681

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,840,959	10,776,509	5,711,500	0	-77,784	31,251,184	0	31,251,184
Taxable	0	7,838,499	10,776,509	5,711,500	0	-77,784	24,248,724	0	24,248,724
Homestead Credits									168

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Projects For SIBLEY URBAN RENEWAL

Water & Street Improve 2012

Description:	2nd Ave, Ind Park Rd, SCADA, Water Tower
Classification:	G.O.2012&2012B
Physically Complete:	Roads, Bridges & Utilities
Payments Complete:	Yes
Payments Complete:	No

State Farm Rebate

Description:	Tax Rebate on State Farm Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Huisenga Pearson Rebate

Description:	Tax Rebate on Huisenga Pearson Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Rail Spur 2014

Description:	Rail Spur
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SIBLEY URBAN RENEWAL

Water & Street Improve 2012

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/21/2012
FY of Last Payment:	2032

Water & Street Improve 2012B IFA

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/20/2012
FY of Last Payment:	2032

State Farm Building Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/22/2007
FY of Last Payment:	2018

Huisenga Pearson Building Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/22/2007
FY of Last Payment:	2018

Update Urban Renewal

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/30/2014
FY of Last Payment:	2015

Non-Rebates For SIBLEY URBAN RENEWAL

TIF Expenditure Amount:	222,148
Tied To Debt:	Water & Street Improve 2012
Tied To Project:	Water & Street Improve 2012

TIF Expenditure Amount:	28,950
Tied To Debt:	Water & Street Improve 2012B IFA
Tied To Project:	Water & Street Improve 2012

TIF Expenditure Amount:	177
Tied To Debt:	Update Urban Renewal
Tied To Project:	Rail Spur 2014

Rebates For SIBLEY URBAN RENEWAL

1025 2nd Avenue

TIF Expenditure Amount:	914
Rebate Paid To:	Mataloni, Dick & Connie
Tied To Debt:	State Farm Building Rebate
Tied To Project:	State Farm Rebate
Projected Final FY of Rebate:	2018

603 2nd Avenue

TIF Expenditure Amount:	250
Rebate Paid To:	B&J Development LLP
Tied To Debt:	Huisenga Pearson Building Rebate
Tied To Project:	Huisenga Pearson Rebate
Projected Final FY of Rebate:	2019

TIF Taxing District Data Collection

Local Government Name: SIBLEY (72G671)
 Urban Renewal Area: SIBLEY URBAN RENEWAL (72001)
 TIF Taxing District Name: SIBLEY CITY/SIBLEY-OCHEYEDAN SCH/SIBLEY UR INCREM
 TIF Taxing District Inc. Number: 72048

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	03/2012
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
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Taxable	0	7,838,499	10,776,509	5,711,500	0	-77,784	24,248,724	0	24,248,724
Homestead Credits									168

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,548,990	15,779,978	8,859,681	6,920,297	234,240

FY 2014 TIF Revenue Received: 296,333